

The Total Economic Impact™ Of HighBond by Galvanize

FORRESTER®

Forrester interviewed a HighBond platform customer, a US-based international bank, to assess the benefits and costs of the solution. HighBond has enabled that company the following three-year financial impact.

FINANCIAL SUMMARY

3-year risk adjusted net-present-value



AVERAGE AUDIT PROCESS LENGTH



BEFORE

6 months

Often required extra effort or rework



AFTER

4.5 months

Easier to manage and communicate through HighBond

HIGHBOND BY THE NUMBERS



Time savings in audit completion time

2 and 5

Audit team reduced by 2 FTE
Up to 5 consultants used to keep up with backlog were eliminated

\$225,000
to
\$248,000

New income with better data informing business decisions

“With HighBond, one division delivered self-assessments more quickly and at a higher quality to regulators; it was well received and improved our standing and relationship with them.”

PM risk management at the interviewed bank



Read the full study

This document is an abridged version of a case study commissioned by Galvanize titled: The Total Economic Impact Of HighBond by Galvanize For A Financial Organization, March 2017.
<https://info.wegalvanize.com/total-economic-impact-us-bank-study.html>

© 2017 Forrester Research, Inc. All right reserved. Forrester is a registered trademark of Forrester Research, Inc.

Commissioned By

