## The Total Economic Impact<sup>™</sup> Of HighBond By Galvanize

## FORRESTER®

Forrester interviewed an Galvanize customer, a Latin American manufacturing company, to quantify the benefits and costs associated with their HighBond investment to improve compliance, reduce fraud and waste, and take advantage of business opportunities. Forrester concluded that HighBond has enabled the following three-year financial impact.



## HIGHBOND BY THE NUMBERS





Sale of surplus materials and goods tripled





Fraud- and waste-related costs reduced \$960,000 per year





Days receivable outstanding (DRO) reduced 23%, from 70 to 54 days





Two hires were avoided with HighBond automation

## **VOICE OF THE CUSTOMER**

"We use HighBond to find the right problems, focus data on what we need, and we can achieve the right solution."

Head of GRC, manufacturer

"With HighBond, we were able to reduce inventories by evaluating the turnover for each product."

Head of GRC, manufacturer

"With the improvements in the controls on receivables and inventory management using analysis and the monitoring structure of HighBond, we managed to increase cash flow."

Head of GRC, manufacturer



Read the full study

This document is an abridged version of a case study commissioned by Galvanize titled: "The Total Economic Impact Of HighBond by Galvanize: Cost Savings And Business Benefits Enabled By The HighBond Solution For A Manufacturing Organization," February 2019.

https://info.wegalvanize.com/total-economic-impact-manufacturing-organization-study.html.

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